

### ***6.4.3 Institutional strategies for mobilisation of funds and the optimal utilization of resources***

The institution has not permanent affiliation of parent university, so college don't have recognition of 2(f) & 12 (b). The college is not getting any fund from government. The College collects admission fees from the students at the time of admission. It is deposited in the Bank Account of the College. Scholarships & Free ships from the Government are periodically received and get deposited in the Bank Account of the College.

Then, the available funds are distributed according to the needs of the departments. Expenditure is made with the prior permission of the Principal/Management. Receipts for all the collections are given and the amount is deposited in banks. All the official formalities are completed and the record is maintained. The college has internal and external audit mechanism to monitor the utilization of the budget effectively and efficiently. The utilization of the budget is monitored regularly by the management. Separate ledgers are maintained under different heads. Resources mobilization of funds does not only mean use of money but its extensiveness denotes the process that achieves the mission of the institution. As for fees from the students which remain the main source of resource mobilization to meet expenses incurred on various activities of students. The college receives money from students under the various heads.

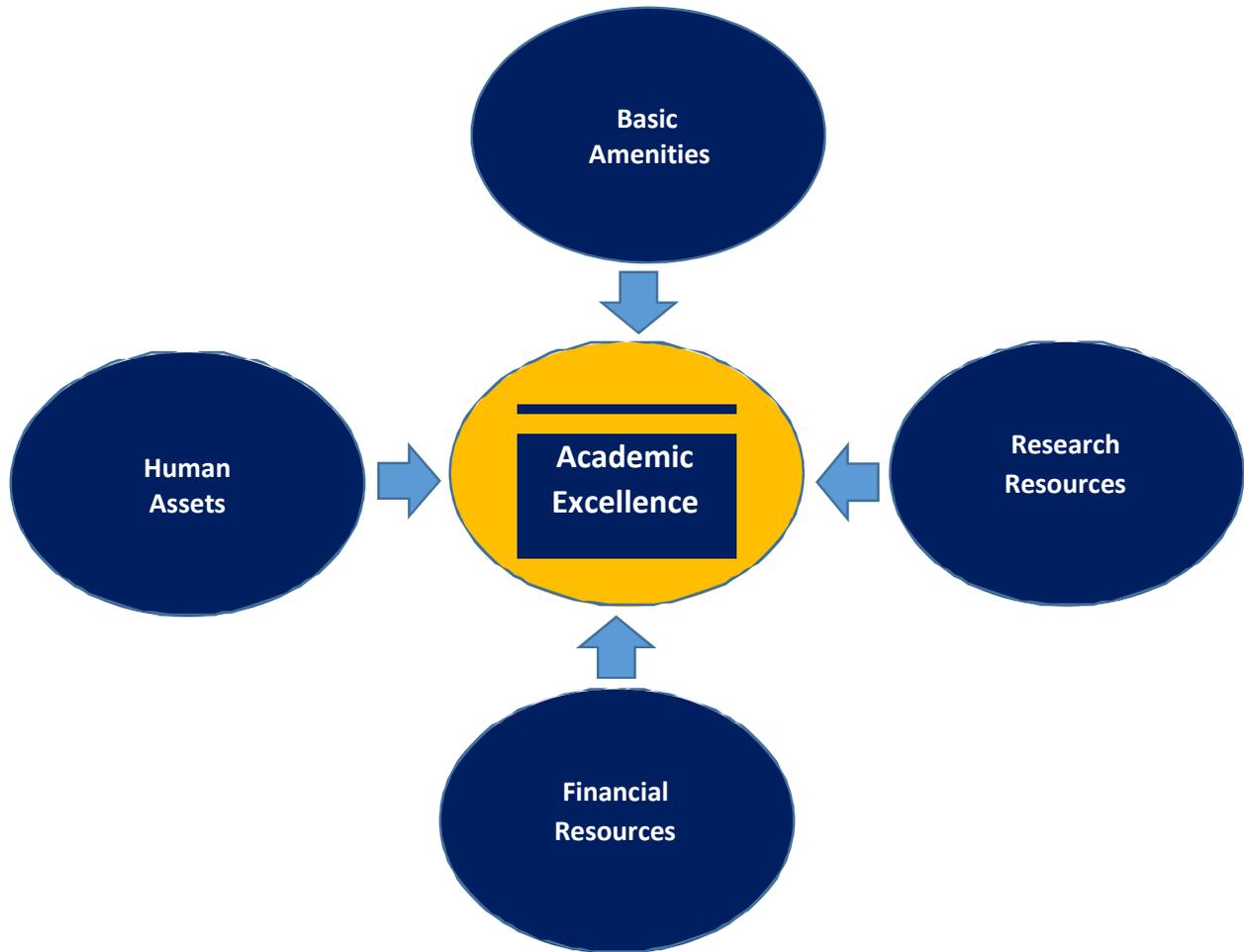
#### **Optimal Utilization of Resources:**

The college maintains its infrastructure time to time. It has prepared its policies for effective implementation and optimal utilization of its resources. Officially appointed peons maintain the cleanliness of the classroom and campus of the college. The received funds are collected and used through the cheque, RTGS or NEFT mode. Keeping in view the above institutional strategies for mobilization of funds, an annual budget is prepared and approved by the college management in the month of March and budgetary allocation on all the above heads of expenditure. At the end of the financial Chartered Accountant reviews the whole system and presents a report regarding the optimal utilization of resources.



  
U.C. Principal  
Shri. K. S. Jiwale Padi Mahavidyalaya  
Lohara Dist. Osmanabad

## All Resources are Mobilised for Academic Excellence



  
U.C. Principal  
Shankarajeeva Palli Mahanidhi  
Lohara Dist. Osmanabad

## Sources of Finance

Income	Expenditure
1. Student fees	1. Salary
	2. Examination related expenditure
2. Salary Grants	4. Academic activities like conferences, seminars and workshops
	5. Student Facility Centre
	6. Library Expenses
	7. Hospitality expenses
	8. Bank Interests
	9. College Stationary printing charges
	10. Scholarships
	11. Computer lab expenses
	12. Sport expenses
	13. Tree Plantation expenses



  
 I/C. Principal  
 Shrikrishna Jiwale Padi Mahavidyalaya  
 Lohara Dist. Osmanabad